

Previsión Mercados

Previsión semanal

Mercados

	Estimado		Real		Pronóstico
	Mínimo	Máximo	Apertura	Cierre	
<b>EUROPA</b>					
Alemania	7.149,67	7.259,01	7.205,05	7.372,36	↗
Austria	2.143,06	2.166,57	2.146,96	2.194,15	↗
Bélgica	2.343,41	2.370,39	2.362,22	2.412,56	↗
Eurostoxx 50	2.466,75	2.508,45	2.468,42	2.542,60	↗
España	7.690,69	7.828,61	7.749,40	8.053,95	↗
Finlandia	5.437,95	5.480,70	5.429,03	5.543,14	↗
Francia	3.390,62	3.451,17	3.418,60	3.496,26	↗
Gran Bretaña	5.779,32	5.838,36	5.806,71	5.896,15	↗
Grecia	875,36	904,47	867,90	872,14	↗
Holanda	326,66	331,09	328,54	334,09	↗
Italia	15.403,64	15.746,31	15.492,42	15.862,30	↗
Luxemburgo	1.194,34	1.210,53	1.196,47	1.229,54	↗
Noruega	405,43	412,17	410,04	417,35	↗
Suecia	1.051,79	1.066,35	1.059,79	1.079,69	↗
Suiza	6.603,38	6.662,61	6.589,78	6.755,55	↗
<b>AMÉRICA</b>					
Argentina	2.364,60	2.402,06	2.360,33	2.426,05	↗
Brasil	57.130,67	58.064,14	57.266,63	58.924,61	↗
Canadá	12.196,90	12.318,62	12.282,06	12.362,66	↗
EEUU	1.404,35	1.420,61	1.414,99	1.433,21	↗
México	41.727,11	42.100,27	41.836,92	42.384,40	↗
<b>ASIA/PACÍFICO</b>					
Australia	4.493,35	4.526,49	4.475,40	4.558,50	↗
Hong-Kong	21.627,50	21.874,02	21.476,12	21.440,01	↘
Japón	6.957,71	9.092,56	6.956,79	6.874,52	↘

Otros	Activo	Estimado		Real		Pronóstico
		Mínimo	Máximo	Apertura	Cierre	
EUR/USD		1,292	1,300	1,292	1,29	↘
EUR/GBP		0,805	0,811	0,804	0,80	↘
Oro		1.698,650	1.717,380	1.711,500	1.711,30	↘
Plata		31,805	32,527	31,996	32,09	↘

Sectores

Sector	Valoración media ponderada*	Potencial alcista
Basic Materials	2,21	16,39%
Communications	1,98	11,96%
Consumer - Cyclical	2,51	13,16%
Consumer - Non-cyclical	2,72	8,85%
Diversified	1,68	17,80%
Energy	2,82	17,40%
Financial	0,68	4,39%
Industrial	1,93	14,27%
Technology	3,57	17,43%
Utilities	2,10	7,33%

Mejores subsectores

Sector	Subsector	Valoración media ponderada*	Potencial alcista
Basic Materials	Metal-Diversified	2,65	25,72%
Basic Materials	Metal-Iron	2,70	28,64%
Basic Materials	Paper&Related Products	1,46	19,13%
Consumer - Cyclical	Auto/Trk Prts&Equip-Orig	2,29	27,53%
Consumer - Cyclical	Retail-Restaurants	3,75	15,03%
Consumer - Non-cyclical	Human Resources	1,39	22,18%
Diversified	Diversified Operations	1,68	17,80%
Industrial	Aerospace/Defense-Equip	3,02	17,75%
Industrial	BuildingConstruct-Misc	2,50	15,25%
Industrial	Building-Heavy Construct	3,22	23,76%
Industrial	Diversified Manufact Op	2,48	15,99%
Industrial	Electronic Compo-Misc	2,14	16,99%
Industrial	Engineering/R&D Services	1,70	18,76%
Industrial	Machinery-Constructing	1,73	18,53%
Industrial	Transport-Services	2,56	15,88%
Technology	Applications Software	5,37	22,53%

Semana anterior

Aciertos 100,00%  
Errores 0,00%

	Estimado		Real		Pronóstico	Resultado
	Mínimo	Máximo	Apertura	Cierre		
7.350,14	7.433,45	7.372,36	7.231,65	↘		
2.194,54	2.220,62	2.194,15	2.371,91	↗		
2.391,44	2.412,56	2.380,05	2.496,10	↗		
2.532,69	2.565,63	2.542,60	2.496,10	↘		
7.903,03	8.053,95	7.911,20	7.775,60	↘		
5.543,14	5.594,18	5.543,69	5.439,69	↘		
3.480,47	3.527,57	3.496,26	3.435,09	↘		
5.864,93	5.909,03	5.896,15	5.806,71	↘		
849,92	871,38	872,14	874,54	↗		
332,67	335,52	334,09	329,45	↘		
15.877,76	16.176,46	15.862,30	15.584,66	↘		
1.209,36	1.229,54	1.220,07	1.196,47	↘		
416,75	420,71	417,35	410,04	↘		
1.068,61	1.079,69	1.063,94	1.059,20	↘		
6.744,46	6.788,67	6.755,55	6.600,64	↘		
2.427,22	2.458,41	2.426,05	2.360,33	↘		
58.970,91	59.858,94	58.924,61	57.276,61	↘		
12.354,49	12.454,63	12.362,66	12.300,30	↘		
1.444,99	1.460,39	1.433,21	1.411,94	↘		
42.277,69	42.672,62	42.384,40	41.836,92	↘		
4.517,28	4.549,44	4.558,50	4.472,38	↘		
21.285,67	21.392,47	21.440,01	21.545,57	↗		
6.776,94	6.867,23	6.874,52	6.933,06	↗		

Otros	Activo	Estimado		Real		Pronóstico	Resultado
		Mínimo	Máximo	Apertura	Cierre		
EUR/USD		1,30	1,31	1,30	1,29	↘	
EUR/GBP		0,81	0,81	0,81	0,80	↘	
Oro		1.726,62	1.745,23	1.721,60	1.711,30	↘	
Plata		32,32	32,96	31,92	32,09	↘	

Desde	Total pronosticos	% aciertos
10-ene-11		
	12,00	56,33%
	3,00	100,00%
	4,00	50,00%
	6,00	33,33%
	5,00	40,00%
	11,00	63,64%
	8,00	37,50%
	0,00	0,00%
	11,00	81,82%
	8,00	50,00%
	7,00	57,14%
	10,00	70,00%
	3,00	100,00%
	5,00	40,00%
	8,00	87,50%
	6,00	83,33%
	4,00	50,00%
	14,00	71,43%
	4,00	50,00%
	10,00	70,00%
	10,00	80,00%
	8,00	62,50%
	13,00	84,62%
Media ponderada		66,02%

**Selección Acciones**

ISIN	Descripción	Moneda	Sector	Subsector	País	Último precio	Revalorización estimada	Rentabilidad dividendo	Próximo dividendo	Frecuencia	Valoración*
G8008060FB75	IG Group Holdings PLC	GBP	Financial	Finance-Other Services	GB	440.20	21.7%	5.42	23/10/2012	Semi-Anl	8
A0000000EHL7	Emeco Holdings Ltd	AUD	Consumer, Non-cyclical	Rental Auto/Equipment	AU	0.70	54.4%	10.66	28/09/2012	Semi-Anl	7
US4581401001	Intel Corp	USD	Technology	Electronic Compo-Semicon	US	21.95	11.1%	4.20	01/12/2012	Quarter	7
G8008100CS97	InterContinental Hotels Group PLC	GBP	Consumer, Cyclical	Hotels&Hotels	GB	1.550.00	12.4%	4.55	22/10/2012	Semi-Anl	7
US5949181045	Microsoft Corp	USD	Technology	Applications Software	US	28.21	24.5%	3.05	13/12/2012	Quarter	7
US8725401090	TJX Cos Inc	USD	Consumer, Cyclical	Retail-Major Dept Store	US	40.73	20.8%	1.08	29/11/2012	Quarter	7
G80000282623	AMEC PLC	GBP	Energy	Oil-Field Services	GB	1.038.00	23.7%	3.25	02/01/2013	Semi-Anl	6
US1101221083	Bristol-Myers Squibb Co	USD	Consumer, Non-cyclical	Medical-Drugs	US	33.62	1.8%	4.05	01/11/2012	Quarter	6
G80002875804	British American Tobacco PLC	GBP	Consumer, Non-cyclical	Tobacco	GB	3.125.50	15.8%	4.45	26/09/2012	Semi-Anl	6
US1251102098	CH Robinson Worldwide Inc	USD	Industrial	Transport-Services	US	59.41	20.0%	2.23	01/10/2012	Quarter	6
US18683K1036	Cliffs Natural Resources Inc	USD	Basic Materials	Metal-Iron	US	36.49	43.4%	5.72	31/08/2012	Quarter	6
DE0007100000	Daimler AG	EUR	Consumer, Cyclical	Auto-Cars/Light Trucks	DE	36.06	33.8%	4.52	05/09/2012	Annual	6
ES0162600417	Duro Felguera SA	EUR	Industrial	Machinery-Constr&Mining	ES	4.55	39.6%	8.10	17/09/2012	Quarter	6
G8008082K534	Petrofac Ltd	GBP	Energy	Oil-Field Services	JE	1.543.00	20.2%	2.40	19/10/2012	Semi-Anl	6
A0000000RCR7	RCR Tomlinson Ltd	AUD	Industrial	Engineering/R&D Services	AU	1.77	42.4%	5.44	05/10/2012	Semi-Anl	6
A0000000TRY7	Troy Resources Ltd	AUD	Basic Materials	Gold Mining	AU	4.30	20.6%	3.02	19/10/2012	Annual	6
US958021098	Western Union Co/The	USD	Consumer, Non-cyclical	Commercial Serv-Finance	US	17.93	23.3%	2.15	08/10/2012	Quarter	6

\* Puntuación sobre 9

**Recomendación de la semana!**  
**IG Group Holdings PLC**

**Resumen cartera Raskólnikov**

ISIN	Título	Divisa	Sector	Fecha	Compra		Mercado			Rentabilidad Anual		% sobre total (€)	Rentabilidad acumulada	
					Precio	Divisa	Precio	Divisa	Divisa	Divisa	Euro		Divisa	Euro
AU000000BHP4	BHP Billiton Ltd	AUD	Basic Materials	12/03/2012	34,71	1,25	33,97	1,25	-2,13%	-1,84%	18%	-2,13%	-1,84%	
US1101221083	Bristol-Myers Squibb Co	USD	Consumer, Non-cyclical	04/06/2012	33,34	1,25	33,62	1,30	0,84%	-2,91%	24%	0,84%	-2,91%	
AU000000ILL1	Iluka Resources Ltd	AUD	Basic Materials	23/07/2012	8,13	1,18	9,81	1,25	20,66%	13,55%	16%	20,66%	13,55%	
US8550301027	Staples Inc	USD	Consumer, Cyclical	22/05/2012	13,47	1,28	11,44	1,30	-15,38%	-16,81%	18%	-15,04%	-16,42%	
CA8787422044	Teck Resources Ltd	CAD	Basic Materials	16/05/2012	30,00	1,29	30,85	1,30	2,83%	2,00%	22%	2,83%	2,00%	

**Total** -1,20% 100% -1,04%

**VENTAS**

ISIN	Título	Divisa	Sector	Fecha	Compra		Mercado			Beneficio Divisa	Beneficio €	Fecha venta
					Precio	Divisa	Precio	Divisa	Divisa			
FR0010208488	GDF Suez	EUR	Utilities	03/06/2011	24,54	1,00	20,29	1,00	-17,30%	-17,30%	25/01/2012	
GB0009440284	Creston PLC	GBP	Communications	30/01/2012	0,53	0,84	0,62	0,83	17,54%	17,94%	05/03/2012	
CA25822C2058	Dorel Industries Inc	EUR	Consumer, Cyclical	17/03/2011	20,29	1,00	22,605	1,00	11,41%	11,41%	03/05/2012	
US4138751056	Harris Corp	USD	Communications	22/07/2011	43,32	1,44	39,72	1,28	-8,31%	3,17%	16/05/2012	
US0263751051	American Greetings Corp	USD	Consumer, Non-cyclical	10/10/2011	16,47	1,36	14,44	1,27	-12,33%	-6,00%	17/05/2012	
ES0112501012	Ebro Foods SA	EUR	Consumer, Non-cyclical	01/03/2011	15,75	1,00	12,75	1,00	-19,05%	-19,05%	23/07/2012	
NL0000009538	Koninklijke Philips Electronics NV	EUR	Industrial	25/01/2012	15,61	1,00	18,2	1,00	16,63%	16,63%	06/08/2012	

**Total** 0,77%

**DIVIDENDOS**

ISIN	Título	Sector	Divisa	Fecha	Importe		Divisa	Rentabilidad	
					unitario	unitario euro		Divisa	Divisa
US0263751051	American Greetings Corp	USD	Consumer, Non-cyclical	06/01/2012	0,15	0,12	1,2721	0,91%	0,98%
ES0112501012	Ebro Foods SA	EUR	Consumer, Non-cyclical	11/01/2012	0,15	0,15	1	0,95%	0,95%
CA25822C2058	Dorel Industries Inc	EUR	Consumer, Cyclical	15/03/2012	0,15	0,12	1,3042	0,74%	0,57%
US4138751056	Harris Corp	USD	Communications	16/03/2012	0,33	0,25	1,306	0,76%	0,84%
US0263751051	American Greetings Corp	USD	Consumer, Non-cyclical	19/04/2012	0,15	0,11	1,3124	0,91%	0,95%
ES0112501012	Ebro Foods SA	EUR	Consumer, Non-cyclical	11/05/2012	0,15	0,15	1	0,95%	0,95%
NL0000009538	Koninklijke Philips Electronics NV	EUR	Industrial	30/05/2012	0,75	0,75	1	4,81%	4,81%
CA8787422044	Teck Resources Ltd	CAD	Basic Materials	03/07/2012	0,40	0,31	1,2741	1,33%	1,35%
US8550301027	Staples Inc	USD	Consumer, Cyclical	12/07/2012	0,11	0,09	1,2235	0,82%	0,85%
US1101221083	Bristol-Myers Squibb Co	USD	Consumer, Non-cyclical	01/08/2012	0,34	0,28	1,2281	1,02%	1,04%
AU000000ILL1	Iluka Resources Ltd	AUD	Basic Materials	05/10/2012	0,36	0,28	1,2781	4,39%	4,04%
US8550301027	Staples Inc	USD	Consumer, Cyclical	18/10/2012	0,11	0,08	1,3094	0,82%	0,80%

**Total** 1,38%

**Euro**  
**Rentabilidad Total Anual\*** 0,58%

\* Sin comisiones ni impuestos